

## 2013 Grain Policies

**Storage Rates:** All storage will be 15 days free retroactive. We will be using an average storage date to compute storage. If you are doing settlements, please check with the Brule office for storage dates. The rates for all grains delivered will be at .00147945205 cents per bushel per day, 4½¢ per bushel per month or 54.000¢ per bushel per year.

**Futures Trading:** There are special account setup requirements, anyone wanting to trade futures in their own name must go to the Brule office and fill out an application form for trading.

**Tax Rates:** Corn - .0025 cents per bushel  
Sorghum - .0100 cents per hundredweight  
Wheat - .4% of gross purchase price  
Soybeans - .005% of cash sales price

**Warehouse Receipts:** We will issue receipts on a first come first serve basis as room permits. All prepaid storage, drying fees and inbound handling fees must be paid before receipt is handed out.

**Shrink:** Our shrink factor for **wheat** is .0225 per point with a .5% break. An example is:

Wheat received %	Factor used	Total Shrink Factor
13.5%	.0225	0
13.9%	.0225	.02025
13.2%	.0225	0

**WHEAT** – Based upon examples above, you will notice the breaking point, if wheat is between 13.0% and 13.5% moisture, no shrink will be taken, if it exceeds 13.5% then we shrink back to 13.0% @ 2¼% per point of moisture.

**CORN** – Shrink is 1½% per point of moisture beginning at 15.0%. We do not have excessive shrink, we charge 4½¢ per point of moisture over 15.0%.

**Maximum Moisture :** Maximum moisture for Corn is 22.0%.

**Contracts Available:** Minimum Priced to Arrive Contract, Basis to Arrive Contract, Flat Price Forward Contract, Option Offer Contract, Deferred payment Contract, Delayed Priced Contract, and Accumulator To-Arrive Contract using derivatives.

**Dockage:** All dockage will be deductible; taken to the closest 1/10<sup>th</sup> of a percentage point.

**Rye in wheat:** *HIGH F.M. SUBJECT TO REJECTION!*

**Live Weevils:** A flat fee of 15¢ per bushel will be deducted for all grain delivered with live weevils; the fee will apply only to loads delivered with live weevils.

**IDK:** Insect Damaged Kernels, a flat fee of 2¢ per kernel beginning at 6. Example: 5.0=0¢, 6.0=2¢, 7.0=4¢, 8.0=6¢. IDK with counts of 25 or higher are subject to rejection, please check with merchandiser.